



Daily Technical Outlook

Index	CMP	Prior Day's Range
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NIFTY

25891.4 (0.1%)

25862 - 26104



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26285	26194	26043	25953	25801	25711	25559

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bearish candle
Percentage of stocks above 5-Day SMA	72%
Percentage of stocks above 20-Day SMA	84%
Advance-Dcline Ratio	1.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 25953. If Nifty trades above this level, it may further rally up to 26043-26194-26285 levels. However, if it trades below 25953 levels, we may witness profit booking in the market, and the index may correct up to 25801-25711-25559 levels.

Price Gainers

Script ID	Price	%Chg
INFY	1528.5	3.8
HCLTECH	1523.9	2.6
TCS	3073.2	2.2
SHRIRAMFIN	709.7	2.1
AXISBANK	1258.8	1.7

Price Losers

Script ID	Price	%Chg
ETERNAL	328.4	-2.9
EICHERMOT	6884.5	-1.9
BHARTIARTL	2007.9	-1.7
ULTRACEMCO	12145.0	-1.6
JSWSTEEL	1136.0	-1.4



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
59079	58828	58453	58202	57827	57576	57201

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on eitherside
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	92%
Advance-Dcline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 58202. If Bank Nifty trades above this level, it may rally up to 58453-58828-59079 levels. However, if it trades below 58202 levels, we may witness profit booking in the market, and the index may correct up to 57827-57576-57201 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	79.0	2.9
AXISBANK	1258.8	1.7
KOTAKBANK	2225.6	1.3
AUBANK	870.7	1.1
PNB	118.2	0.5

Price Losers

Script ID	Price	%Chg
ICICIBANK	1363.7	-1.3
BANKBARODA	266.9	-1.2
CANBK	126.2	-0.7

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